SFTR Metro District
Balance Sheet
As of May 31, 2026

		May 31, 26
ASSETS		
Current Assets		
Checking/Savings		
First National Bank Accounts		
FNB Money Market	361,427.05	
FNB Checking	17,896.29	
Total First National Bank Accounts		379,323.34
Community Banks of Colorado		
Loan Payment Fund	2,567.18	
Debt Service Reserve Fund	292,077.85	
Total Community Banks of Colorado		294,645.03
Petty Cash		100.00
Total Checking/Savings		674,068.37
Other Current Assets		
Deposit San Isabel		280.00
CUSI Billing		
A/R - CUSI Billing Backflow	80.00	
A/R - CUSI Billing Water Av	6,832.61	
A/R - CUSI Billing Misc	507.95	
A/R - CUSI Billing Meter Reads	10,383.25	
A/R - CUSI Billing Metro Bond	-51.22	
A/R - CUSI Billing Bridge Loan	10,087.94	
Total CUSI Billing		27,840.53
Total Other Current Assets		28,120.53
Total Current Assets		702,188.90
Fixed Assets		
M.O.C Building		473,471.69
M.O.C Land		91,306.62
Replacement Bridge in Progress		3,303,109.96
SCADA (Water Monitor) Equipment		39,989.78
Voice Radio System		21,506.95
Software		4,695.00
Accumulated Depreciation		-3,876,480.61
Equipment		142,595.24
Water System		
Asset Prior to 1999	444,799.99	
Improvements	2,857,729.23	
Total Water System		3,302,529.22
Total Fixed Assets		3,502,723.85
TOTAL ASSETS		**4,204,912.75**
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
Accrued Interest Payable Bridge		26,000.00
N/P - Bridge Loan		1,545,000.00
Total Long Term Liabilities		1,571,000.00
Total Liabilities		1,571,000.00
Equity		
Contrib Capital POA		51,230.00
Contributed Capital Loans		26,263.32
Metro Assets Transferred		712,645.43
Retained Earnings		1,692,661.08
Net Income		151,112.92
Total Equity		2,633,912.75
TOTAL LIABILITIES & EQUITY		**4,204,912.75**

SFTR Metro District
Profit & Loss
May 2026

	May 26	Jan - May 26
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Water Availability Fee	0.00	94,080.00
Credit Card Fees	37.84	897.39
Water Sales	0.00	71,290.10
Tap Installation Income		
Tap Installation	2,200.00	2,200.00
Tap Relocate	600.00	600.00
Total Tap Installation Income	2,800.00	2,800.00
Interest - Banking/CD	517.23	2,063.04
Total Income	3,355.07	178,330.53
Gross Profit	3,355.07	178,330.53
Expense		
Dues & Fees	0.00	725.08
Ditch Rat	129.48	816.36
Secom	67.13	335.65
Locates	0.00	270.17
Meter Reads	0.00	574.62
Payroll Expenses		
IRS	647.65	2,474.96
Colorado UI	0.00	8.15
Colorado Dept of Rev	58.00	327.00
Salary Expense	0.00	5,892.79
Total Payroll Expenses	705.65	8,702.90
Accounting	0.00	1,700.00
Auditor	0.00	1,500.00
Bank Fees		
Credit Card Processing Fees	656.73	3,660.39
Bank Fees - Other	0.00	30.00
Total Bank Fees	656.73	3,690.39
Insurance	2,188.00	2,188.00
Legal Expenses	0.00	43.00
Mileage Reimbursement	337.26	3,094.00
Office/Admin Expenses	370.77	4,892.59
Reimbursement	119.90	769.80
Repairs and Maintenance		
Fuel Expense	0.00	28.00
Equipment Repairs	4,970.26	12,388.82
Repairs and Maintenance - Other	11,877.26	27,831.13
Total Repairs and Maintenance	16,847.52	40,247.95
Disinfection/Cert./Testing	1,697.75	2,446.19
Utilities- Electric	2,996.03	17,553.20
Utilities-Water	9,933.84	55,058.04
Total Expense	36,050.06	144,607.94
Net Ordinary Income	-32,694.99	33,722.59
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	7,000.00	7,000.00
Total Tap Income	7,000.00	7,000.00
Bridge Income		

SFTR Metro District
Profit & Loss
May 2026

	May 26	Jan - May 26
Interest Earned	62.56	307.11
Bridge Loan	0.00	139,037.22
Total Bridge Income	62.56	139,344.33
Total Other Income	7,062.56	146,344.33
Other Expense		
Tap Expense		
PIF-Customers	7,000.00	7,000.00
Total Tap Expense	7,000.00	7,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	21,939.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	0.00	21,954.00
Total Other Expense	7,000.00	28,954.00
Net Other Income	62.56	117,390.33
Net Income	**-32,632.43**	**151,112.92**